

U.S. Dairy Prices

	2015	2016	2017 Proj. Apr	2017 Proj. May	2018 Proj. Apr	2018 Proj. May
Product Prices 1/			<i>Dollars Per Pound</i>			
Cheese	1.6454	1.6050	1.600- 1.650	1.600- 1.650	NA	1.640- 1.740
Butter	2.0670	2.0777	2.120- 2.200	2.115- 2.195	NA	2.045- 2.175
Nonfat Dry Milk	0.9016	0.8292	0.865- 0.905	0.875- 0.915	NA	0.915- 0.985
Dry Whey	0.3804	0.2875	0.490- 0.520	0.490- 0.520	NA	0.475- 0.505
			<i>Dollars Per Cwt</i>			
Milk Prices 2/						
Class III	15.80	14.87	16.10- 16.60	16.10- 16.60	NA	16.40- 17.40
Class IV	14.35	13.77	14.30- 14.90	14.35- 14.95	NA	14.40- 15.50
All Milk 3/	17.12	16.24	17.40- 17.90	17.35- 17.85	NA	17.55- 18.55

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.